



Insurance Research
Center (IRC)

**Insurance
Research Center
Report**

2019 - 2020



Insurance Research Center

History

With the aim of organizing insurance studies and developing a fine infrastructure for the growth of insurance industry, the first insurance research office was established in 1997 by Bimeh Markazi (Supervisory and Regulatory Authority of I.R. Iran). At the end of February 2000, the General Assembly of Bimeh Markazi authorized the foundation of the Insurance Research Center (IRC). On May 18, 2004, the establishment of IRC was officially conceded by the Higher Education Development Council of The Ministry of Science and Technology and initially three research groups were developed in the following areas: Property and Liability Insurance, Personal Insurance, and General Studies in Insurance. In 2019, IRC research body was reconfigured and now, it comprises of the following groups: Personal Insurance Research Group, Property and Casualty Insurance Research Group, Insurance Macro Studies Research Group.

Mission

1. To identify the research requirements of the insurance industry;
2. To undertake fundamental, applied, and developmental research projects for the growth of the insurance industry;
3. To provide necessary facilities appropriate for insurance research activities;
4. To promote collaboration with foreign and domestic universities and academic institutes;
5. To provide consultation services to

anyone interested based on the latest research findings;

6. To publish academic journals, books, training booklets, and software required for professional training;

7. To organize academic conferences and to present research findings.

Deputy of Research

The deputy of research is responsible for leading, coordinating and supervising all the studies being carried out at IRC. Under the Deputy of Research supervision, since 2009, multiple large-scale research projects have been accomplished. In 2019-2020, 11 thesis/dissertation projects have been sponsored by IRC, 15 research projects have been completed and 24 research projects is yet to be accomplished.

Publications

Journals

Iranian Journal of Insurance Research (Quarterly)

The Iranian Journal of Insurance Research is a quarterly journal that has received IF (Impact Factor) from the Islamic World Science Citation Center. Up to now, 136 numbers of this journal has been published. In 2019-2020, 25 out of 222 articles received by the journal office have been published.

Working Paper (Bimonthly)

The Working Paper is published bimonthly and is fundamentally focused on insurance-related case studies and theoretical issues. Since 2011, the Working Paper has been published for 56 times.



Iranian Journal of Risk and Insurance (Annually)

Iranian Journal of Risk & Insurance (IJRI) is a high quality print peer-reviewed bi-annual research and promotional journal. IJRI has officially published its first annual English edition after a short break in 2015. The next edition of this journal is pending.

Insurance Horizon (Monthly)

Insurance Horizon was officially permitted for publication by the Ministry of Culture and Islamic Guidance in 2010. It is considered to be the first bilingual, informational and analytical insurance paper to be circulated nationwide. In 2019-2020, 1 number of this journal has been published.

Global and Iranian Insurance Updates (Quarterly - Online)

Emerged with another IRC journal namely Insurance World Updates (1998-2013), Global and Iranian Insurance Updates is an online biweekly journal aimed at keeping pace with the fast moving trends in re/insurance industry to deliver updated materials from local and global sources. 3 numbers of this journal has been published in 2019-2020.

Books

Since 2008, Insurance Research Center has published 331 books in various areas of insurance and based on the needs and requirements of the insurance industry. In 2019-2020, IRC released 18 books out of which 9 were printed, 4 were published electronically and 5 were both printed and published electronically.

Academic Cooperation

Since its birth, IRC has signed many MOU's and agreements with national and international academic institutions including Tehran University, Allameh Tabataba'i University, ECO College of Insurance, Alzahra University, Malaysian Institute of Insurance, Poznan University of Economics and Business (PUEB), Tehran Elites Foundation, and Saramad Andookhteh Sazan Farda Investment Company. The general purpose of these collaborations has been to expand professional education and development for the insurance industry. In 2019-2020, 7 MOU's was signed with the academia and the market.

Training

Insurance Research Center is considered to be the major institution for educating the Iranian insurance industry. It holds training courses, workshops, seminars, educational tours and nation-wide exams for agencies and brokers. In 2019-2020, 27 training courses and 25 nation-wide exams for agents, adjusters, actuaries, and brokers were conducted by IRC.

Conferences and Seminars

Since its foundation, IRC has annually conducted an industry-wide and well-recognized National (and International) Conference of Insurance and Development (NICOID). Overall, in 2019-2020, 11 seminars and workshops in various fields of risk and insurance have been held for the insurance industry by IRC.